

News Announcement

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For Immediate Release

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**PACHOLDER HIGH YIELD FUND ANNOUNCES EARLIER
AVAILABILITY OF PORTFOLIO HOLDINGS**

CINCINNATI – (BUSINESS WIRE) -- The Pacholder High Yield Fund, Inc. (AMEX:PHF) announced that the Fund’s portfolio holdings will be available on the Fund’s website at www.phf-hy.com sooner than in the past. Currently, the Fund’s monthly portfolio holdings are available on the Fund’s website no sooner than 30 calendar days after the end of each month. Beginning no sooner than December 31, 2007, the Fund’s monthly portfolio holdings will be available on the Fund’s website no sooner than 10 calendar days after the end of each month.

The Fund is a closed-end diversified management investment company with a leveraged capital structure. Its investment objective is to provide a high level of total return through current income and capital appreciation. Under normal circumstances, the Fund invests at least 80% of the value of its assets in high yield securities. The Fund invests primarily in fixed income securities of domestic companies. The Fund’s common stock is traded on the American Stock Exchange under the symbol “PHF”.